

Message Text

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PAGE 01 KUWAIT 04335 120605Z

15

ACTION EB-07

INFO OCT-01 EA-07 NEA-10 IO-13 ISO-00 AGR-05 AGRE-00 SS-15

AID-05 IGA-02 NSC-05 SP-02 OMB-01 TRSE-00 CIAE-00

INR-07 NSAE-00 /080 W

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R 120518Z SEP 76

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 6201

INFO AMEMBASSY JIDDA

AMEMBASSY ROME

AMEMBASSY TEHRAN

USMISSION USUN NEW YORK

AMEMBASSY TOKYO

LIMITED OFFICIAL USE KUWAIT 4335

E.O. 11652: N/A

TAGS: AID, EFIN, EAGR

SUBJ: INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)

REF: A. KUWAIT 3153, B. STATE 220151

1. WHEN I MET WITH MINISTER OF FINANCE ATEEQY SEPT 9 ON ANOTHER SUBJECT, I INFORMALLY MENTIONED SUBJECT OF IFAD IN THE CONTEXT OF AN EARLIER DISCUSSION WE HAD HAD ON THIS SUBJECT (REF A). OBSERVING THAT IT WAS A SHAME THAT THE PROJECT HAD REACHED SUCH AN IMPASS WHEN IT WAS SO NEAR TO REALIZATION, I INQUIRED WHETHER OPEC COUNTRIES MIGHT FIND IT POSSIBLE TO INCREASE THEIR CONTRIBUTIONS OF \$400 MILLION. I NOTED THAT CONTRIBUTIONS FROM INDUSTRIALIZED COUNTRIES HAD REACHED LEVEL OF \$530 MILLION, WHICH MADE TOTAL AMOUNT AVAILABLE CLOSE TO THE BILLION DOLLARS NEEDED.

2. ATEEQY WAS VERY NEGATIVE ON THIS MATTER. HE SAID DECISION HAD BEEN TAKEN AT OPEC VIENNA MEETING TO HOLD
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PAGE 02 KUWAIT 04335 120605Z

THE LINE AT LIMIT OF \$400 MILLION AND THAT REMAINING

\$400 MILLION OF THE OVERALL \$800 MILLION DEVELOPMENT FUND, FROM WHICH THIS MONEY CAME, HAD ALREADY BEEN DISTRIBUTED.

3. ATEEQY THEN SAID HE COULD NOT UNDERSTAND WHY SUCH A MAJOR INDUSTRIALIZED COUNTRY AS JAPAN WAS CONTRIBUTING ONLY \$50 MILLION. HE THOUGHT THAT THE INDUSTRIAL GROUP SHOULD PRESSURE JAPAN TO COME UP WITH MORE MONEY.

4. COMMENT. IT WAS QUITE CLEAR FROM ATEEQY'S ATTITUDE THAT KUWAIT WOULD OPPOSE ANY INCREASE IN THE OPEC CONTRIBUTION TO IFAD.
MAESTRONE

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